

# Your Financial Horizons

A QUARTERLY PUBLICATION FOR MEMBERS

## SPRING 2024

32034-SPRING-0324

### OFFICE LOCATIONS

#### Hawthorne Office

895 E Street  
P.O. Box 2288  
Hawthorne, NV 89415  
[775] 945-2421  
Fax [775] 945-1262

#### Yerington Office

201 North Main Street  
Yerington, NV 89447  
[775] 463-7842  
Fax [775] 463-7693

#### Fallon Office

2711 Reno Highway  
Fallon, NV 89406  
[775] 428-6768  
Fax [775] 428-6748

#### Winnemucca Office

311 South Bridge Street, Suite A  
Winnemucca, NV 89445  
[775] 625-3700  
Fax [775] 625-3705

### LOBBY HOURS

Monday – Friday  
10:00 AM – 4:30 PM

### TIIM AUDIO ACCOUNT ACCESS

“Transaction Information In Minutes”  
1 [800] 778-1623

[www.fhcunv.org](http://www.fhcunv.org)

[866] 310-6999



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CREDIT  
UNIONS™

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ASI

This institution is not federally insured or  
insured by any state government.

We do business in accordance with the Federal Fair Housing  
Law and the Equal Credit Opportunity Act.

## Annual Meeting 2024

Join us and award-winning magician Al Skinner, one of the funniest comedy magicians working today. With over 20 years in the entertainment industry and as winner of “Stand Up Magician of the Year” three times, Al loves getting everyone involved in the show. Al has performed internationally as part of a cross-cultural project for four years, had the privilege of working with greats such as The Beach Boys and Van Morrison, and has been a performer on Carnival Cruise Lines.

The annual meeting will be held Friday, April 19, at the USO Building [convention center] in Hawthorne. The annual meeting gives members insight into how the credit union is functioning as a financial institution. The Chairman of the Board and the President report to members about upcoming credit union enhancements and changes, along with an outline of the direction and future goals of the credit union. Members have the opportunity to learn about new products and services being offered, as well as ask the management questions.

Social time will begin at 6:30 PM with refreshments; a short business meeting will begin at 7:00, with entertainment to follow. Join us for an amazing night with great entertainment and prizes.



Friday, April 19, at 6:30 PM  
USO Building in Hawthorne

# Staff Directory

## Fallon: (775) 428-6768

Andrea Cavanaugh: 4034  
Angela Guthrie: 3018  
Brandi Oberhansli: 3021  
Cindy Kellison: 4030  
Cynthia Frank: 3024  
Gus Duntley: 3025  
Nicole Newton: 3026  
Sue Payne: 3028  
Taylor Dewey: 3029  
Whitney Scott: 4054

## Hawthorne: (775) 945-2421

Alexis Johnson: 4053  
Alicia Dalton: 4058  
Alyssia Lloyd: 4048  
Briana Wilburn: 4047  
Christina Janis: 4056  
Dawn McGhauey: 4035  
Josh Little: 4059  
Julie McFatrige: 4051  
Karen Webb: 4041  
Kourtney Lenzen: 4052  
Kris Roberts: 4023  
Lindsey Ives: 4036  
Michele Hart: 4026  
Paris Tommila: 4057  
Shani Holley: 4042  
Stacey Holton: 4043  
Stacy Nelson: 4046  
Stephanie Johnson: 4050  
Tonya Jones: 4055  
Yaneth Castillo: 4049

## Winnemucca: (775) 625-3700

Kim Long: 5025  
McKenna Foster: 5027  
Nataly Mendoza: 5022  
Stacey Echeto: 5024  
Talyn Geiger: 5028  
Tessafaye Sadler: 5023

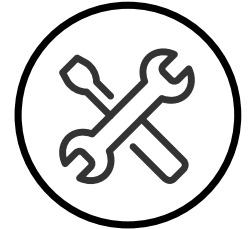
## Yerington: (775) 463-7842

Amanda Stewart: 2025  
Arcelia Arellano: 2028  
Carina Ruvalcaba: 2024  
Carolina Estrada-Cota: 2027  
Chris Schneider: 4031  
Crystal Rodrigues: 2026  
Melissa McClure: 2021  
Oralia Sandoval: 2015  
Patty Gunn: 2014  
Ron Bryant: 4020  
Tessa McCurry: 2022  
Theresa Lupori: 2012

# Seven Spring Home Maintenance Projects

There's no doubt about it – the long, grueling winter months can be hard on our homes and lawns. To keep your property in tip-top shape and prepare for the warmer seasons ahead, complete the task list below:

1. **Inspect your roof**
2. **Clear gutters and downspouts**
3. **Ensure windows are properly sealed**
4. **Clean your air conditioner**
5. **Rake the lawn and clean the deck**
6. **Prep outdoor furniture**
7. **Maintain lawn equipment**



Sources:  
[bobvila.com/articles/2355-spring-home-maintenance-checklist/](http://bobvila.com/articles/2355-spring-home-maintenance-checklist/)  
[hgtv.com/design/decorating/clean-and-organize/10-home-maintenance-tips-for-spring-pictures](http://hgtv.com/design/decorating/clean-and-organize/10-home-maintenance-tips-for-spring-pictures)  
[diynetwork.com/how-to/maintenance-and-repair/repairing/6-must-do-outdoor-spring-home-maintenance-tasks-pictures](http://diynetwork.com/how-to/maintenance-and-repair/repairing/6-must-do-outdoor-spring-home-maintenance-tasks-pictures)

## Deposit Checks from Anywhere, Anytime.

Save a trip to the branch.



It's easy, secure and convenient.



### Step 1

Login to your banking app and tap the button for mobile deposit.



### Step 2

Take a picture of your check, front and back.



### Step 3

You're ready to deposit it into your account.

Mobile Deposit helps you manage your money from our mobile banking app.

**Download the app today.**

Talk to a teller for more information.



## Put Your Tax Refund in Overdrive

If you're getting a tax refund this year and you're not sure what to do with it, consider using it to upgrade your ride at a great rate!

Use your tax refund as a down payment or to help you pay off negative equity on your current vehicle. Negative equity occurs when you owe more on your auto loan than the car is worth. If you want to use your current vehicle as a trade-in, the dealership may only give you what your car is worth – leaving you on the hook for any extra amount you still owe on the loan. For example, let's say you owe \$18,000 on your current loan, but your vehicle is valued at \$15,000. If you want to get a new vehicle and trade in your old one, you'll likely have to pay the difference – \$3,000 – or add it to your new loan.

Take advantage of your tax refund to get out of your current loan. Talk to the dealer about how much your trade-in is worth. Then get preapproved for a new auto loan from Financial Horizons CU. When you're ready to make your purchase, take your trade-in and preapproval to the dealer, pay off the rest of your previous loan with your tax refund, and then drive off in that new vehicle you've been dreaming about!

Put your savings into overdrive when you finance your new ride with Financial Horizons CU!

- **Rates as low as 5.50% APR\***
- **No payments for 45 days**
- **Terms from 2 – 7 years**
- **Get preapproved for financing before you head to the dealer with your trade-in**

Visit [www.fhcunv.org](http://www.fhcunv.org) to learn more or apply for a new auto loan.

\*APR = Annual Percentage Rate.

## Beware of Phone Phishing Scams



Identity theft is one of the fastest-growing crimes in the country. And here at Financial Horizons, we are doing all we can to help protect you. One growing fraud tactic is phone scams and spoof calls. In these scams, callers pretend to be your credit union, credit card company, or other organization to get you to give them personal and financial information. The caller may make claims about the status of your accounts or credit cards. They then ask for your account or credit card information, which they use to steal your identity and money.

Put a stop to phone scams! Follow these tips to protect yourself from fraud:

- When a caller claims to represent Financial Horizons, your credit card company, or another organization, hang up and call the company's official number. Remember, don't trust the caller ID!
- Do NOT provide personal or financial information over the phone. Financial Horizons will NEVER request personal information or ask you to verify account info over the phone.
- Notify the company being impersonated if you receive a scam call. You can also report the call to the Federal Communications Commission at [www.fcc.gov/complaints](http://www.fcc.gov/complaints) or (888) 225-5322.

**In the past year members have experienced spoofing attempts via phone and text from a scammer pretending to be from Financial Horizons CU's Fraud Department with a caller ID reflecting (775) 945-2421 (main office) and (800) 778-1623 (TIIM line). REMEMBER, scammers can easily fake caller IDs. If you're concerned about your account, hang up and call Financial Horizons directly.**

### What You Can Do to Keep Your Account Safe:

- Create strong passwords.
- Keep passwords private.
- Never give out your PIN.
- Set up account alerts.
- Don't click on suspicious links.
- Don't provide account information via email or phone.
- Don't overshare on social networking sites.
- Don't use public Wi-Fi for sensitive transactions.
- Review your credit report every year.

Keep these tips in mind when managing your account information, both online and off. We want you to stay safe and secure! If you have questions, give us a call at **(775) 945-2421**.

# Investment and Insurance Services

Are you on the brink of retirement or settling into your golden years? This chapter of your life can be exciting and rewarding, especially if you're well-prepared. One of the biggest concerns on your mind, however, is probably money. Besides ensuring that you have enough to cover your retirement, it's essential to understand how you'll meet your goals and priorities.

## TO HELP YOU GET THE MOST OUT OF YOUR RETIREMENT, CONSIDER THESE QUESTIONS:

### 1. How much will healthcare cost?

For most retirees, healthcare may be one of your largest expenses in retirement. As you age, a higher percentage of your income may go toward healthcare expenses. That can include anything from Medicare premiums to doctor visits and prescription drugs. Even if your premiums remain stable, out-of-pocket expenses can vary significantly and may be hard to predict from one month to the next. Depending on your situation, you may want to explore options such as long-term care insurance or medical gap coverage.

### 2. How much money will you need in retirement?

Are you planning an active retirement with frequent or extravagant travel? As you consider your big and small expected expenses, remember that retirement income to fund your lifestyle can come in many forms, such as savings and investment accounts, other active and passive income sources, and Social Security or pension benefits. If outliving your expenses is a concern, consider adjusting your spending habits, working a part-time job, offering consulting services, tutoring, or doing freelance work to generate income.

### 3. Should you change your investment strategy in retirement?

If you're like most people, your income needs, goals, and risk tolerance look different in the years leading up to and throughout retirement than they did in your income-earning years. You may have focused on building wealth and on the growth of your investments in earlier years, but if you're on the brink of retirement or already retired, your goals have likely shifted toward income and lifestyle sustainability and wealth preservation. Regardless of your financial goals, income needs, and risk tolerance, a well-balanced

portfolio can generate growth and provide stability after work becomes optional. Maintaining a mix of cash investments, bonds, and stocks can help preserve your wealth and your lifestyle throughout your golden years.

### 4. What is a Required Minimum Distribution (RMD)?

Although you may wish to postpone paying taxes on your retirement funds forever, the reality is that you will have to make withdrawals – and pay taxes on them – after a certain age. A Required Minimum Distribution (RMD) is the minimum amount of money you're required to take out of your retirement savings. Most people need to begin these withdrawals once they turn 72 (or 70½, if that's how old you were before January 1, 2020). Once these mandatory withdrawals start, they must continue every year for as long as you're alive. Although you can withdraw more than the minimum, you need to withdraw at least the minimum to avoid tax penalties.

### 5. What are some effective tax strategies for retirement?

Although taxes are an inevitable part of life – even after you retire – certain strategies may help reduce the amount that you owe. Some account types will be taxed upon withdrawal, whereas withdrawals from a Roth IRA, for instance, will not be taxed, as the contributions were made from taxed dollars. As with any other life stage, tax rates in retirement are based on income level.

Planning for retirement can feel overwhelming, but you don't have to do it alone. Let's schedule a meeting to discuss these questions and more to help you move forward in your preparations for your dream retirement.



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